

## IRA CDs

### **INFORMATION ABOUT YOUR DEPOSIT ACCOUNT**

#### **ACCOUNT OPENING REQUIREMENTS**

##### **Minimum Opening Deposit**

You must open your account with a minimum deposit of **\$1,000.00**.

#### **TRANSACTION LIMITATIONS**

##### **Deposit Limitations**

Deposits must be a minimum of **\$100.00**.

#### **INTEREST FEATURES**

##### **Interest Rate and APY**

The interest rate and annual percentage yield are disclosed under separate cover.

##### **Interest Computation**

We use the daily balance method to calculate the interest in your account. This method applies a periodic rate to the principal in the account each day.

##### **Balance To Earn Interest**

You must maintain a minimum balance in your account each day to obtain the disclosed annual percentage yield. . (See rate feature detail sheet.)

##### **Interest Accrual**

Interest begins to accrue on the business day you deposit non-cash items, such as checks.

Interest Crediting and Compounding  
Interest compounds in your account daily.

Interest will be credited to your account quarterly (March, June, September and December) and at maturity.

If you close your account before interest is credited, you will receive the accrued interest.

The stated annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce interest earned.

#### **MATURITY AND RENEWAL PROVISIONS**

##### **Maturity**

Your account will mature on the date disclosed on the certificate provided to you.

##### **Automatic Renewal**

The account will automatically renew at maturity.

You will have seven days from the maturity date to withdraw your funds without being charged a penalty.

#### **EARLY WITHDRAWAL PENALTIES**

##### **Regarding withdrawals before the maturity date:**

We MAY impose a penalty if you withdraw ANY of the PRINCIPAL.

#### **Amount of Early Withdrawal Penalties**

The amount of the penalty varies based on the term of the account.

##### **Term: 18 MONTH AND 5 YR IRA CDs**

Penalty: 180 days simple interest whether earned or not.

See IRA contract for specific provisions pertaining to an IRA account.